The Recompense Fund 2023 Annual Report



Our mission is to sustain Chebeague as a year-round community through supporting its nonprofit organizations.

FROM THE CHAIR

Chebeague's nonprofit organizations are the glue that holds the island together, summer and winter. Few know how much each one does. Grants from the Recompense Fund are just one small part of the picture. At our August Celebration outside the Recreation Center we asked each nonprofit to share their goals, accomplishments and challenges, whether or not they had received a grant. Applause filled the air from the crowd gathered to listen. "We learned so much today." "I had no idea." "How impressive." was the buzz as people headed home.

Recompense is dedicated to finding multiple pathways for your contributions to strengthen all of Chebeague's nonprofits.

We honor Manny Morgan, who stepped down from the board this year after long years of active service. She was the inspiration behind our relationship with the Maine Community Foundation, which has helped us grow Recompense into a broad-based community fund. We miss her hands-on energy and her frank observations.

Beverly Johnson, chair



BOARD MEMBERS

Meredith Beaupré, Leila Bisharat, Elaine Clark, Justin Doughty, Chip Emery, Beverly Johnson, Abby Julien, Betts Mayer, Michael McNulty, Scott Searway, Laura Summa, Jim Van Fleet, Morrison 'Toby' Webb

Founder: Eldon Mayer

Advisor to our Board: Mally Cox-Chapman

Youth Advisors: Amanda Campbell and Isaac Julien

Photos by Jonathan Dawson, Caitlin Gerber, Bev Johnson, Catarina Jordan, Cathy MacNeill, Kim Venkataraman

FROM THE TREASURER

In the last 10 years, The Recompense Fund expanded its giving from \$6,080 to two organizations in its first year, to \$69,800 distributed to 13 nonprofits during the 2023 grant cycle.

It also grew its donor base from 14 in 2013 to more than 850. And donations grew from \$9,206 to more than \$165,000.

As a result of this generosity, and The Maine Community Foundation's adept investing, our fund balance of nearly \$1,200,000 not only exceeds our original goal, but now gives us the financial flexibility to sustain our grant-making at significant levels. Noteworthy is the fact that our grants to nonprofits over this same period now exceed \$400,000.

We are gratified by the progress exhibited by Chebeague's nonprofits

on many fronts, as they strive for sustainability. Their collective efforts have been a catalyst for the modification of our grant policy to now support important ongoing projects.

In recent years, our board has expanded our sustainability goals for Chebeague, and decided to study access to health insurance for employees of our nonprofits. We identified comprehensive health insurance policies that could potentially save tens of thousands of premium dollars for participating nonprofits. This can allow nonprofits to offer better benefit packages to staff as they seek to attract and retain employees.

We again share our gratitude for our donors' generosity to Recompense, while applauding the notion that our support has been secondary to the direct support of Chebeague's nonprofits.

1im Van Fleet, treasurer

2023 ANNUAL AND SMALL GRANTS

HELPING TO SUSTAIN THE ISLAND YEAR ROUND



Chebeague Island Library \$7,000 toward upgrading its website

In addition to improving the website, the library is investigating new workspace configurations. "We have an amazing group of 11 people on the library board." - Pips Veazey, board president

Library's Treasure Island Event

2023 ANNUAL GRANTS continued...

Chebeague Island Hall Community Center

\$8,400 for equipment enhancing the sound system for those with difficulty hearing, and to improve broadcasts for island organizations. This amount includes a \$500 small grant toward technology improving meeting communications

"The hall is a place to gather, to vote, listen to music and eat." - Tad Runge, board member



Chebeague Island Historical Society



\$7,000 to develop an exhibit offering an overview of the island's history, from its Indigenous roots to the 21st century, through use of collections and interactive technology. This amount includes a \$500 small grant for printing an expanded Sloop's Log "This ... will give us the ability to showcase more of our artifacts, photos and to be able to tell more stories." The museum recently celebrated the 150th year of its building. "This wonderful building loves to remind us that she has been here a very long time." - Beth McNulty, board president

Chebeague Recreation Center and Kids' Place

\$10,000 to CRC to help pay for a part-time programming director, \$11,600 to KP to cover the cost of health insurance as an employment benefit for staff

Coming out of the pandemic "we were barely surviving to where we are really, really thriving." - Jenny Hackel, board president

"Take a break from life, come to the rec center, do something good for yourself!" - Steve Auffant, executive director





Chebeague & Cumberland Land Trust

\$3,300 to improve accessibility to the trust's properties and trails on Chebeague Island and to improve communication about accessibility This summer, organized by CCLT, a group of volunteers protected the first nesting piping plovers sighted in Casco Bay in 40 years, guarding "four tiny little eggs in a very, very precarious place" until they fledged. - Diane Lukac, board member

Chebeague Transportation Company

\$4,000 to support free transport for critical island community needs

"We are so grateful that the fund recognizes the value of CTC's ... no cost-emergency service" to the island. - Kendra McKinnon, board president

Island Commons Resource Center

\$7,600 to install a heat pump system, to reduce reliance on oil

"A major goal of the commons board is to invest in our facility."

- Susan Stranahan, board president



Chebeague Island Community Association

\$6,000 to support land development costs for future accessible housing projects. This amount includes a \$500 small grant for the MacBeth Concert Series

"It is important to me that we have an island with families ... I believe in an inclusive group of people working together" to support that. - Bill McKenzie, board president

In conjunction with CICA, the MacBeth Concert Series arranged for a "spectacular season ... The music has just been superb." - Carl Tubesing, chairman

2023 ANNUAL GRANTS continued.



Chebeague Island Community Sailing School

\$4,900 to pay tuition for island students

"Substantial scholarship funding" helped pay for 26 sailors' tuitions. - Cap Leonard, Chebeague Island Yacht Club Commodore

The grant enhances the 'community' in the sailing school's role, and CICSS is grateful to TRF for "believing in the importance of the CICSS." - Kim Venkataraman, CICSS director

2022 FINANCIAL STATEMENT

to achieve our 16,533 \$1MM fund balance goal 53,700 5 years ahead
to achieve our 16.533 \$1MM fund
0,090 to achieve our
growing support has allowed us
36,865 Our donors'

A COMPARATIVE LOOK

	2021	2022	2023
Total Grant \$ Requested	120,536	99,972	120,891
Total Grant \$ Awarded	60,500	53,700	69,800
Number of Proposals Submitted	9	11	14
Annual Grant Proposals	8	10	11
Small Grant Proposals	1	1	3
Number of Awards Made	9	10	14
Largest Annual Grant Size	10,000	10,000	11,000
Smallest Annual Grant Size	2,855	2,000	3,300
Average Annual Grant Size	7,500	5,325	4,986

^{*}Small grants of \$500 may be awarded throughout the calendar year.

WE THANK ALL OUR DONORS

JANUARY 1, 2022 - NOVEMBER 5, 2023

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GIFTS RECEIVED IN MEMORY

We maintain this list of gifts in memory as an ongoing honor roll year-to-year.

Please refer to www.recompensefund.com to see in our Memoriam page.

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How To Make A Gift

We always encourage you to contribute first to your favorite local nonprofit, then to The Recompense Fund.

Please make your check payable to The Recompense Fund.

The Recompense Fund, PO Box 42, Chebeague Island, Maine 04017

To donate stock or discuss estate planning, please contact Jim Van Fleet at jcvf48@gmail.com, or 207-838-3163.

The Recompense Fund is a 501(c)(3) organization, EIN 84-4249483









The **Recompense** Fund

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