The Recompense Fund 2019 Annual Report



Misson: To sustain Chebeague as a year-round community through supporting its nonprofit organizations

REFLECTIONS FROM THE CHAIR:

By Beverly Johnson

One of the qualities that distinguishes Chebeague Island is its commitment to supporting young people—their interests and activities. Chebeague resonates with their energy and fresh approach to island life.

Whether they live here year-round or just in the summer months, Chebeague's young people shape life on our island and are indelibly shaped by it. In recognition of the crucial role young people play in our island life, The Recompense Fund this year has added two young people to serve as advisors to our Board of Directors: Amanda Campbell and Isaac Julien.



Amanda Campbell at the launching of the Independence

AMANDA CAMPBELL

Born and raised on Chebeague Island, Amanda, 26, is a graduate of the Maine Maritime Academy and captains the Chebeague Transportation Company ferry. She's actively involved in island music activities, and when she's not singing, she makes a different sound: the roar and rumble of her beloved motorcycle.

ISAAC JULIEN

Isaac first came to Chebeague at three weeks old and since then has spent virtually every summer on the island. From swimming and pick-up basketball games at the Rec Center to the Junior Golf Clinic and the Sailing School, Isaac has enjoyed many of the activities that make our island such a great place for young people. This past summer, he and Elizabeth Metts were married on Hamilton Beach.

Now 29, Isaac has a computer science degree from Princeton University and is a research engineer at Bose Corp.



Isaac with his wife, Elizabeth Metts, and Moxie

GENEROSITY'S HIGH TIDE

We are very fortunate to report unparalleled success in our mission of buoying the fortunes, and hence sustainability, of Chebeague's nonprofits. Whether with direct financial support from Recompense or through the philanthropic spirit that now pervades our island community, the experiment that we embarked on four years ago to intensify the support of our island's nonprofits with special grants to fuel their entrepreneurial efforts is bearing incredible results. In the last three years alone, over \$2.5 million have been committed internally and from Recompense to the capital and operating budgets of Chebeague's nonprofits. This is a remarkable achievement and testament to the uplifting idea that all boats rise in generosity's high tide.

For Recompense itself, our good fortune has been spearheaded by the \$250,000 Raymond Family Foundation Challenge, now in the third year of a four-year commitment. Your cumulative response has already pushed Recompense over the \$500,000 fund balance level—well ahead of our ten-year plan to become a one-million-dollar fund. During this Challenge period, even as we suggest that islanders always support their favorite nonprofits first, we have received over 700 donations exceeding \$650,000. This is a humbling level of support, and as a group, our Board of Advisors offers our heartfelt appreciation for your gifts and pledges to continue to encourage our nonprofit community to work toward sustainability.



BOARD MEMBERS

Leila Bisharat, Elaine Clark, Justin Doughty, Chip Emery, Kim Hamilton, Beverly Johnson,
Betts Mayer, Manny Morgan, Scott Searway, Laura Summa, Jim Van Fleet,
Sandi Whiston, Linda White

Founder: Eldon Mayer
Advisor to our Board: Mally Cox-Chapman
Youth Advisors: Amanda Campbell and Isaac Julien

The Recompense Fund Annual Report is prepared by volunteers and is dedicated exclusively to Chebeague nonprofits as a fund within the Maine Community Foundation.

2019 GRANTS HELPING TO SUSTAIN THE ISLAND YEAR ROUND

Chebeague Recreation Center \$11,000

Outdoor tennis court resurfaced and a backboard and pickleball lines added!



Students playing pickleball!

Island Commons \$12,000

Upgrade of hardware and software along with professional IT services to provide staff support and training.



Bingo at the Commons for all ages



Commons residents Audrey, Joan, Bob, and Dianne

"The Island Commons and The Recompense Fund share identical goals: to sustain Chebeague as a year-round community. In recent years, we have been the receipient of support for projects large and small that enable us to better serve this community." —Susan Stranahan.



1st day back in the new school, April 2019

Chebeague Island School \$4,000

Landscaping for the newly remodeled and refurbished school.

Chebeague Methodist Church \$3000

A grant to improve the infrastructure of the digital visual elements of the church.



2019 Memorial Day Program at the church

Recreation Center & Kids' Place \$15,000



Kids' Place children having a great time

Professional planning services to provide the Recreation Center and Kids' Place with a strategic plan for the future.

SMALL GRANTS

Small grants up to \$500 (\$2,500 max per year) may be awarded to Chebeague nonprofits encountering special opportunities or emergencies outside of the Fund's annual grant cycle. The application is made by submitting a simple letter to the Executive Committee, which will provide a timely response.

Chebeague Island Historical Society \$500

Unexpected opportunity to attend an ILEAD Island Institute conference on May 16-17, designed for historical society leaders, employees, and volunteers.



Guest performers Sarah Nordin and Tyler Putnam

MacBeth Concert Series \$500

Transition costs for the expenses of postage, printing, advertising, and other publicity and solicitation costs for the newly organized MacBeth Music Fund.

Chebeague Island School \$500

Installation of planters and plantings for the grand opening of the reconstructed school.



THE RECOMPENSE FUND 2018 FINANCIAL STATEMENT

| Opening Balance 12/31/2017 | \$358,250 |
|-------------------------------|-----------|
| Donations Received | \$130,714 |
| Raymond Family Challenge Gift | \$83,333 |
| Fund Earnings | (\$6,668) |
| Fund Expenses, Fees | \$9,411 |
| Grants Made 2018 | \$49,840 |
| Ending Balance 2018 | \$506,377 |
| | |



| | 2019 | 2018 |
|--|----------|----------|
| Total grant \$ requested | \$56,631 | \$78,704 |
| Total grant \$ awarded | \$44,000 | \$49,840 |
| Number of proposals submitted | 9 | 10 |
| Large grant proposals | 6 | 8 |
| Small grant proposals | 3 | 2 |
| Number of awards made | 8 | 9 |
| Special program awards* | 5 | 6 |
| Largest large grant size | \$15,000 | \$15,000 |
| Smallest large grant size (large grants) | \$3,000 | \$1,500 |
| Average grant size (large grants) | \$9,800 | \$6,857 |

^{*} Attendees from nonprofits attended NAMI (National Alliance on Mental Health) program

WE THANK ALL OUR DONORS

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6

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Individuals or families that have contributed or pledged \$5,000 or more to The Recompense Fund, with the timing at the donor's discretion

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Gretchen Tonks-Hartling
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Karen Weiss Corson &
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Gifts Received in Memory*

| ones received in Fierrior, | | | |
|----------------------------|-----------------------------|-------------------------|--|
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| | | | |

^{*}We maintain this list of gifts in memory as an ongoing honor roll year-to-year

Gifts Received in Celebration**

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^{*} Individuals or families who have also included The Recompense Fund in their estate planning

HOW TO MAKE A GIFT

We always encourage you to contribute first to your favorite local nonprofit, then to The Recompense Fund. Please make your check payable to the "Maine Community Foundation" and write The Recompense Fund on the memo line.

The Recompense Fund: c/o The Maine Community Foundation 245 Main Street Ellsworth, ME 04605

The Maine Community Foundation makes it possible to donate online to The Recompense Fund at www.mainecf.org using a credit card, but you will be charged a 3% processing fee. You will find the "Recompense Fund" in the drop-down menu under Gift Designation.

To donate stock, please contact Karen Hartt at MCF 207-761-2440, or to discuss a bequest, contact Jim VanFleet at jcvf48@gmail.com or 207-838-3163.





The **Recompense** Fund

www.recompensefund.com